

## BOARD OF COUNTY COMMISSIONERS WARREN COUNTY, OHIO

406 Justice Drive, Lebanon, Ohio 45036 www.co.warren.oh.us commissioners@co.warren.oh.us

Telephone (513) 695-1250 Facsimile (513) 695-2054

TOM GROSSMANN SHANNON JONES DAVID G. YOUNG

# BOARD OF COUNTY COMMISSIONERS WARREN COUNTY, OHIO

MINUTES: Regular Session - November 3, 2020

The Board met in regular session pursuant to adjournment of the October 27, 2020 meeting.

David G. Young – present

Shannon Jones – present

Tom Grossmann – present

Laura Lander, Deputy Clerk - present

20-1533	A resolution was adopted to approve promotion of James M. Blair to the position of Sewer Collections Worker III within the Water and Sewer Department. Vote: Unanimous
20-1534	A resolution was adopted to hire Kathy Lundy as Custodial Worker I within the Warren County Department of Facilities Management. Vote: Unanimous
20-1535	A resolution was adopted to approve end of 365-day probationary period and approve a pay increase for Kayla New within the Warren County Department of Job and Family Services, Children Services Division. Vote: Unanimous
20-1536	A resolution was adopted to authorize the posting of the "Maintenance Foreman" position within the Water and Sewer Department, in accordance with Warren County Personnel Policy Manual, Section 2.02 (A). Vote: Unanimous
20-1537	A resolution was adopted to authorize the posting of the "Administrative Assistant" position, within the Warren County Water and Sewer Department, in accordance with Warren County Personnel Policy Manual, Section 2.02 (A). Vote: Unanimous
20-1538	A resolution was adopted to approve personal day off with pay "Dave's Day for Life" policy for the 2021 Annual Blood Draw Screening Program for county employees. Vote: Unanimous

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20-1539	A resolution was adopted to approve personal day off with pay policy for the 2021 "Day for Wellness" POINTS Program. Vote: Unanimous
20-1540	A resolution was adopted to increase monthly chargeback rate pertaining to the Base and Buy-Up medical plan effective January 1, 2021. Vote: Unanimous
20-1541	A resolution was adopted to amend the deductible provision of the Warren County Healthcare Plan effective January 1, 2021. Vote: Unanimous
20-1542	A resolution was adopted to approve renewal of Consulting Agreement with Horan Associates for period January 1, 2021 through December 31, 2021. J Vote: Unanimous
20-1543	A resolution was adopted to authorize President of the Board to sign permit applications from the Ohio Department of Commerce, Division of Liquor Control for a fundraising event at the Warren County Fairgrounds. Vote: Unanimous
20-1544	A resolution was adopted to transfer vehicle title to the Warren County Park Board. Vote: Unanimous
20-1545	A resolution was adopted to advertise for Public Hearing #1 for Fiscal Year 2021 Community Development Block Grant Program. Vote: Unanimous
20-1546	A resolution was adopted to advertise for bids for the Lytle Five Points Road and Bunnell Hill Road Roundabout Project. Vote: Unanimous
20-1547	A resolution was adopted to approve and enter into a Memorandum of Understanding with Thrive Behavioral Health Center (provider) on behalf of the Department of Warren County Children Services. (agency). Vote: Unanimous
20-1548	A resolution was adopted to authorize acceptance of quote from Business Communication Specialists on behalf of Warren County Telecommunications for Shoretel Telephone Training. Vote: Unanimous
20-1549	A resolution was adopted to authorize President of the Board to sign the Task Completion Reports for CentralSquare Technologies (FKA Tritech Software Systems) on behalf of Warren County Telecommunications. Vote: Unanimous
20-1550	A resolution was adopted to approve and enter into a Youth Worksite Agreement on behalf of OhioMeansJobs Warren County. Vote: Unanimous
20-1551	A resolution was adopted to approve and enter into a software and implantation services contract with CCH Incorporated on behalf of the Warren County Auditor. Vote: Unanimous
20-1552	A resolution was adopted to approve and authorize the Board to enter into Media Conversion Agreement with Fidlar Technologies on behalf of the Warren County Recorder, Vote: Unanimous

20-1553	A resolution was adopted to acknowledge payment of bills. Vote: Unanimous
20-1554	A resolution was adopted to approve a street and appurtenances bond reduction for HT Crossing, LLC for completion of improvements for Hunters Crossing situated in Clearcreek Township. Vote: Unanimous
20-1555	A resolution was adopted to approve bond release for Savannah Farms LLC for completion of improvements in Savannah Farms Phase I situated in Clearcreek Township. Vote: Unanimous
20-1556	A resolution was adopted to approve bond release for HDC II LLC for completion of improvements in Greycliff Landing, Section 5 situated in Franklin Township. Vote: Unanimous
20-1557	A resolution was adopted to approve a street and appurtenances bond release for Savannah Farms, LLC for completion of improvements in Savannah Farms situated in Clearcreek Township. Vote: Unanimous
20-1558	A resolution was adopted to approve Rainey Road and Lucy Lane in Savannah Farms for public maintenance by Clearcreek Township. Vote: Unanimous
20-1559	A resolution was adopted to approve a street and appurtenances bond release for Hopewell Valley Development, LLC for completion of improvements in the Villages of Hopewell Valley, Section Five situated in Hamilton Township. Vote: Unanimous
20-1560	A resolution was adopted to approve a sidewalk bond release for D.R. Horton-Indiana, LLC, for completion of improvements in the Villages of Hopewell Valley, Section Five situated in Hamilton Township. Vote: Unanimous
20-1561	A resolution was adopted to approve Hopewell Valley Drive and Willow Wind Court in the Villages of Hopewell Valley Section Five for public maintenance by Hamilton Township. Vote: Unanimous
20-1562	A resolution was adopted to enter into Street and Appurtenances (including sidewalks) Security Agreement with Pendragon Development Company, LLC for installation of certain improvements in Aberlin Springs, Phase Three situated in Union Township. Vote: Unanimous
20-1563	A resolution was adopted to approve various record plats. Vote: Unanimous
20-1564	A resolution was adopted to approve supplemental appropriations into Board of Elections CTCL Grant Fund #11011302. Vote: Unanimous
20-1565	A resolution was adopted to approve supplemental appropriation into Probate Juvenile Court Construction Fund #4499. Vote: Unanimous

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20-1566	A resolution was adopted to approve appropriation adjustment within Common Pleas Court Capital Case Fund #11011221. Vote: Unanimous
20-1567	A resolution was adopted to approve appropriation adjustment within Common Pleas Court Community Based Corrections #2289. Vote: Unanimous
20-1568	A resolution was adopted to approve appropriation adjustment within Juvenile Detention Center Fund #10112600. Vote: Unanimous
20-1569	A resolution was adopted to approve appropriation adjustment from Sheriff's Office Fund 11012210 into 11012200. Vote: Unanimous
20-1570	A resolution was adopted to approve appropriation adjustments within Sheriff's Office Fund #2293. Vote: Unanimous
20-1571	A resolution was adopted to approve appropriation adjustments within Telecommunications Department Fund #11012810. Vote: Unanimous
20-1572	A resolution was adopted to approve appropriation adjustments from Veterans Fund 11015210. Vote: Unanimous
20-1573	A resolution was adopted to approve appropriation adjustment within Recorder's Fund #2216. Vote: Unanimous
20-1574	A resolution was adopted to approve appropriation adjustment within Emergency Services/ Emergency Management Fund #2264. Vote: Unanimous
20-1575	A resolution was adopted to approve appropriation adjustment within County Construction Projects Fund 4467. Vote: Unanimous
20-1576	A resolution was adopted to approve appropriation adjustment within Engineer's/Stormwater Fund #5590. Vote: Unanimous
20-1577	A resolution was adopted to approve requisitions and authorize County Administrator to sign documents relative thereto. Vote: Unanimous
20-1578	A resolution was adopted to approve Cares Fund Grants to Warren County Schools and supplemental appropriations into Cares Fund #2210. Vote: Unanimous
20-1579	A resolution was adopted to approve supplemental appropriation into Coronavirus Relief Fund #2210. Vote: Unanimous
20-1580	A resolution was adopted to approve Mediation Settlement Agreement relative to Warren County Board of Commissioners vs. Marilyn J. Harkleroad. Vote: Unanimous

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## **DISCUSSIONS**

Upon motion, upon unanimous call of the roll, the Board accepted and approved the consent agenda.

Barney Wright, Warren County Treasurer, was present along with James L. Spaeth, Clerk of Courts, for the quarterly update of the Warren County Investment Advisory Board.

Mr. Wright discussed the attached financial report and explained the newly added Special Bond section, which are bonds that are financed locally and make up 4.3% of the portfolio but have a higher average yield.

Mr. Wright discussed the need for a change in the investment policy to add language to the maturity options increasing the maturity from five (5) years to ten (10) years where allowed by the Ohio Revised Code. On motion, upon unanimous call of the roll, the Investment Advisory Board approved the amendment to the Investment Policy as attached hereto and made a part hereof.

Chris Brausch, Sanitary Engineer, was present for a work session and discussed the following:

- 1. Greater Cincinnati Water Works (GCWW) Amendment #4—Mr. Brausch stated that there are four parcels in Union Township that are within Warren County's Water District. He stated that Warren County cannot provide water services to these parcels and an amendment to the current agreement with GCWW would be required for the four parcels to obtain public water from them. Upon discussion, the Board stated their agreement to release the property and Mr. Brausch stated that he would submit a resolution and contract to be approved at the next Commissioners' meeting.
- 2. Customer account adjustment—Mr. Brausch stated that a customer had a bill for excessive water usage for 189,000 gallons during the billing period of March 4, 2020 to May 4, 2020 and that the average bi-monthly water consumption is less than 6,000 gallons. He further stated that his department had determined that the customer had a leak on June 16, 2020 and that the customer had a plumber come the same day and it was determined that the source of the leak was the customer's water powered back up system. Mr. Brausch further stated that the customer is requesting that the bill be adjusted to reflect the average billing amount. Upon discussion, the Board agreed to adjust the customer's water bill to the bi-monthly minimum of 6,000 gallons and directed Mr. Brausch to draft a resolution to be approved at the next Commissioners' meeting.

Tom Isaacs, Warren County Educational Service Center Superintendent, was present for a work session along with superintendents and representatives from various Warren County school districts to discuss how the Covid-19 pandemic has impacted the schools financially.

Mr. Isaacs stated that State funding for the schools was reduced in June and while the schools received CARES Act funding from the state and federal government, they still had a net loss of funding of approximately \$4 million.

Mr. Isaacs further stated that with the necessary precautions needed to open the schools (PPE, cleaning, virtual learning, etc.), due to the Covid-19 pandemic, the net loss is approximately \$18 million.

There was discussion from various school superintendents and representatives in attendance relative to specific impacts on their school districts.

Matt Nolan, County Auditor, stated he has reached out to the schools to see what financial assistance is needed. He further stated that Warren County has approximately \$4.4 million, remaining CARES Act funds, some of which could be allocated to the schools to cover the funding shortfall.

Tiffany Zindel, County Administrator, stated that the schools had \$1.349 million in unfunded costs. She further stated that there are additional personnel costs that can be covered but the criteria is specific and additional calculations are needed to arrive at that amount, however, the county has sufficient funding to allocate to the schools.

Upon further discussion, the Board resolved (Resolution 20-1578) to approve CARES Grant funding to Warren County Schools.

On motion, upon unanimous call of the roll, the Board entered into executive session at 10:26 a.m. to discuss pending litigation with legal counsel (Warren County Board of Commissioners vs. Marilyn J. Harkelroad) pursuant to Ohio Revised Code Section 121.22 (G)(3) and acquisition of property pursuant to Ohio Revised Code Section 121.22 (G)(2) and exited at 10:57 a.m.

The Board entered into a work session in the Commissioners' Conference Room to discuss the 2021 budget.

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Upon motion the meeting was adjourned.

David G. Young, President

Tom Grossmann

Shannon Jones

I hereby certify that the foregoing is a true and correct copy of the minutes of the meeting of the Board of County Commissioners held on November 3, 2020, in compliance with Section 121.29 O.R.C.

Laura Lander, Deputy Clerk Board of County Commissioners Warren County, Ohio

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10/6/2021 11/3/2021 6/13/2022 8/3/2022 9/8/2022 9/11/2022 1/9/2023 3/9/2023 3/9/2023 5/11/2023		Maturity Date 3/18/2022 7/19/2022 7/19/2022 1/22/1/2022 1/22/1/2022 9/16/2023 9/16/2023 9/16/2023 9/16/2023 9/17/2024 9/17/202	12/11/2020 3/12/2021 11/19/2021 12/10/2021 6/10/2022 4/26/2023 6/14/2024 5/12/2025	127112020 22862021 32862022 332022 565022 6180202 51713202 71713202 71713202 817202 817202 817202 817202 817202 102392 102392 102392 102392 102392 102392 102392 103922 112782 112782 112782 112782 112782 112782 112782 112782 112782 112782 112782 112782 112782 112782 112782 112782
1,75 1,166 1,187 1,171 1,184 1,184 1,184 1,184		Yeeld 72 2.24 1.85 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.0	2.66 1.64 2.13 2.38 3.25 1.80 0.85	2 2 8 8 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9
11/21/19 08/28/19 01/08/20 11/08/19 11/25/19 11/25/19 01/07/20 01/07/20 03/09/20 03/09/20		Date Acquired Y 031/1/20 031/1/24/19 07/24/19 1/031/18 1/031/18 1/031/18 1/031/18 1/031/19 06/20/19 06/20/19 06/20/19 06/20/19 06/20/19 06/20/19 06/20/19 06/20/19 06/20/19 06/20/19 06/20/19 06/20/19 1/01/19 1/01/19 1/01/28/19 06/20/19 1/01/28/19 06/20/19 1/01/28/19 06/20/19 1/01/28/19 06/20/19 1/01/28/19 06/20/19 1/01/28/19 06/20/19 06/20/19 06/20/19 06/20/19 06/20/19 06/20/19 06/20/19 06/20/19 06/20/19 06/20/19 06/20/19 06/20/20 06/20 06/2	4/12/2018 5/9/2017 10/3/12/018 7/12/2018 12/18/2018 9/13/2019 5/7/2020	022818 032317 042116 040210 060220 060220 070220 070220 070220 0401720 080260 0101118 0101118 070418
3,036,810.00 2,032,440.00 3,083,190.00 2,082,240.00 3,101,700.00 2,585,330.00 4,900,785.00 8,552,330.00 8,552,330.00 8,552,330.00 8,552,330.00 8,552,330.00 8,552,330.00 8,552,555,550.00		Market Value 5,537,125,00 15,637,126,00 15,64,005,00 15,64,005,00 10,22,330,00 1,022,330,00 1,022,330,00 2,505,525,00 2,206,436,00 1,501,050,00 1,502,536,00 1,502,536,00 1,408,905,00 1,40	251,460.00 221,817.50 509,800.00 257,377.50 783,030.00 220,545.00 899,121.50 1,487,335.00	280,775.00 2.017,280.00 2.015,820.00 3.000,680.00 3.000,680.00 3.000,680.00 3.000,980.00 3.000,980.00 2.001,480.00 2.001,480.00 2.001,240.00
101.227 102.733 103.112 103.113 103.380 102.708 102.708 103.414 101.798		Unit Price M 10.0.675 103.027 103.027 105.296 103.233 101.226 104.234 100.070 106.175 105.130 105.130 105.130 105.130 105.130 105.130 105.130 105.130 105.130 105.130 105.130 105.130 105.130 105.130 105.130 105.130 105.130	100.584 100.727 101.998 102.951 104.404 100.218 105.779 99.157	100.31 100.383 100.283 100.022 100.022 100.023 100.032 100.032 100.032 100.032 100.032 100.032 100.032 100.032 100.032 100.032 100.033
2,985,260,00 1,997,980,00 3,010,770,00 3,024,810,00 2,426,426,810,00 2,509,575,00 4,751,757,50 8,479,510,00 3,011,747,50		5,486,220,00 1,696,820,00 248,875,00 248,875,00 398,120,00 398,120,00 3,87,080,00 2,485,526 1,500,000,00 1,500,000,00 1,500,000,00 1,488,280,00 1,488,280,00 1,486,200 1,486,200 1,486,200 1,486,200 1,486,200 1,486,200 1,486,200 1,486,200 1,486,200 1,486	252,750.00 251,041.06 495,250.00 252,254.14 746,850.00 250,000.00 847,977.00 1,500,000.00	245,443.58 1,998,604.00 2,000,000.00 2,000,000.00 2,998,740.00 2,998,740.00 2,998,740.00 2,998,740.00 2,998,740.00 2,998,740.00 2,998,740.00 2,998,740.00 2,998,740.00 2,998,740.00 2,998,700.00 2,498,583,33 2,498,583,33 2,498,583,33 2,498,583,33 2,498,583,33 2,498,583,33 2,498,583,30 2,498,583,30 2,498,583,30 2,498,583,30 2,498,583,30 2,498,583,30 2,498,583,30 2,498,583,30 2,498,583,30 2,498,583,30 2,498,583,30 2,498,583,30 2,498,583,30 2,498,583,30 2,498,583,30 2,498,583,30 2,498,583,30 2,498,583,30 2,498,583,30 2,498,400,000,000 2,500,937,500 2,500,937,500 2,500,937,500 2,500,937,500 2,500,937,500 2,500,937,500 2,500,937,500 2,500,937,500 2,500,937,500 2,500,937,500 2,500,937,700 2,500,937,700 2,500,937,700 2,500,937,700 2,500,937,700 2,500,000,00
		Investment		
3,000,000.00 2,000,000.00 3,000,000.00 3,000,000.00 2,000,000.00 1,000,000.00 2,500,000.00 4,750,000.00 4,750,000.00 4,750,000.00 4,750,000.00 4,750,000.00 4,750,000.00		5,500,000.00 500,000.00 500,000.00 250,000.00 1,000,000.00 1,000,000.00 2,500,000.00 1,500,000.0	250,000,00 250,000,00 500,000,00 250,000,00 750,000,00 250,000,00 850,000,00 1,500,000,00	250,000,000 00 00 00 00 00 00 00 00 00 00
	<b>GOVERNMENT AGENCY OBLIGATIONS</b>	Shares / Par		
TOTALS	BLIG	FFCB TOTAL	FHLB TOTAL	
	VCY C	54	至	
N23/22 N23/22	AGE			
21 95% 06/13/ 08/23/22 9/23	MENT			
70% 10/6, 21 72 72 72 72 72 72 72 72 72 72 72 72 72	VERN	3/18/22 7/10/5/22 2/21/22 2/21/22 2/21/22 2/21/23 2/21/23 2/21/23 0/23	711/20 712/21 710/21 710/21 710/22 726/23 714/24	12/11/20 02/26/21 17/25/22 06/05/23 06/05/23 06/05/23 06/05/23 07/12/05/23 07/12/05/23 07/26/23
PEPSICO INC 1.70% 10/6.21 DG 1.70% 1.103.21 JOHN DEERE CAPITAL 1.95% (9 DE 2.15% 09/08.22 APL 1.7% 09/08.22 APL 1.7% 09/08.22 APL 1.7% 09/08.22 APL 1.7% 09/08.23 APL 1.7% 09/08.23 TRUIST BANK 1.25% 03/09/23 AAPL 0.75% 06/17.23	U.S. GO\	38curity Name FFCB 0.623% 0318.22 FFCB 1.85% 0718.22 FFCB 1.85% 1.227.12 FFCB 1.85% 1.227.12 FFCB 1.85% 1.227.12 FFCB 1.05% 0.227.12 FFCB 1.05% 0.227.12 FFCB 1.05% 0.037.60.00.23 FFCB 0.03% 0.00.23 FFCB 1.02% 0.037.60.00.23 FFCB 1.02% 0.037.60.00.23 FFCB 1.03% 0.037.20.24 FFCB 1.03% 0.037.20.24 FFCB 1.03% 0.037.20.24 FFCB 1.03% 0.037.20.24 FFCB 1.03% 0.037.20.24 FFCB 1.03% 0.037.20.27 FFCB 1.03% 0.037.20.27	FHLB 3.13% 12/1/20 FHLB 1.75% 03/12/21 FHLB 1.875% 17/28/21 FHLB 2.83% 04/20/22 FHLB 2.75% 06/10/22 FHLB 1.75% 06/14/24 FHLB 0.85% 04/22/5	FHLMC 1.75% 12/11/20 FHLMC 1.65% 02/26/27 FHLMC 1.65% 4/27/21 FHLMC 0.125% 7/26/22 FHLMC 0.375% 60/50/20/23 FHLMC 0.375% 60/50/20/23 FHLMC 0.40% 60/30/23 FHLMC 0.40% 60/30/23 FHLMC 0.41% 07/26/23 FHLMC 0.45% 07/20/23 FHLMC 0.45% 07/20/23 FHLMC 0.55% 07/20/23 FHLMC 0.50% 07/20/23 FHLMC 0.50% 07/20/23 FHLMC 0.50% 07/20/23 FHLMC 0.50% 07/20/24
713448DL9 742718EQ8 24422EVA4 26462EXX3 24422ETV1 89236TEC5 9037833DL1 9037833DL1 90406RAM9 89788JAB5		CUSIP 3133ELTZ7 3133ELF62 3133ELF62 3133ELF83 3133ELBF 3133ELBF 3133ELBF 3133ELBF 3133ELBF 3133ERCN7 3133E	313371U79 313382K69 3130AABG2 313376C94 3130AEBM1 3130AAR2 3130AJKL2	3134646F0 3134647C2 313468FE2 313464D38 313754ER9 313464V2F7 313464V2F7 313464V3F7 313464V3F7 313464V47 313464V47 313464V47 313464V26

								Weighted Average Maturity 2.639	8.065	2.87231
0.979601%	0.783681% 0.097960% 0.19520% 1.95203% 2.155123% 0.391841% 0.391841% 0.379601% 0.379601% 0.379601% 0.379601% 0.379601%	1.175522%	64.044382%		% Portfolio 0.293880% 0.097960% 0.783681% 1.175522% 2.351043%		% Portfolio 0.891437% 0.205716% 0.137144% 1.234298%		I	1
1.5296% 0.011471749	1,2237% 0,005139344 0,15307% 0,002487075 0,3059% 0,002487075 3,0059% 0,005022365 3,0059% 0,00500957 0,611307% 0,00500957 0,15237% 0,00709718 1,52296% 0,01070906 1,52296% 0,01070906 1,35296% 0,0100906 1,35296% 0,0100906 1,35296% 0,0100906 1,35296% 0,0100906 1,35296% 0,0100906 1,35296% 0,0100906	1.8355% 0.006974823	100.0000% 1.029773624		% Class WAY 12.500% 0.334125000 4.1667% 0.10783333 33.333% 0.56000000 50.0000% 0.850000000 100.0000% 1.881958333		% Class WAY 72.2222% 1.011111111 16.6667% 0.083333333 11.1111% 0.09777778 100.0000% 1.19222222	Weighted Average Yield 1.150	3.594	1.25533
76,360,000.00	25,310,000,00							% Portfolio 95.694937%	4.305063%	
7/21/2025	7721/2023 81772024 77272024 1015/2024 1015/2026 81787202 817872025 817872025 817872025 817872025 817872025 817872025 817872025 817872025 817872025 817872025	9/29/2023			Maturity Date 1/31/2022 6/30/2022 10/31/2023 9/30/2024		Maturity Date 6/2/2021 9/30/2021 12/1/2024			
0.75	0.42 1.63 1.63 1.83 1.97 0.63 0.58 0.60 0.60	0.38			Yield 2.67 2.59 1.77 1.70		7ield 1.40 0.50 0.88			
07/20/20	07/14/20 05/09/17 08/15/17 07/03/19 10/24/19 08/18/17 08/18/17 08/17/20 08/17/20 08/17/20	6/23/2020			Date Acquired 10/31/18 03/12/18 06/26/19 12/16/19		Date Acquired 05/20/20 09/17/20 07/24/20			
2,496,500.00	1,999,720,00 251,012.50 504,910,00 504,810,00 5772,200,00 5792,875,00 250,465,00 997,410,00 1,998,080,00 2,501,075,00 2,502,875,00 2,225,568,75 1,385,475,50	\$ 3,005,460.00	165,648,267.45		Market Value 763,650.00 258,702,50 2,090,400.00 3,154,110.00 \$ 6,266,862,50		Market Value 2,287,740.00 528,911.25 350,913.50 \$ 3,187,564,75	Market Value \$ 258,718,169.41	11,500,493.71	270,218,663.12
99.860	99.986 100.405 100.982 105.544 105.325 100.186 99.741 99.904 100.043 100.043 100.043	100.18			Unit Price 101.820 103.481 104.520 105.137		Unit Price 100.560 100.745 100.261			
2,500,000.00	2,000,000.00 252,178,77 500,776,87 500,776,87 500,355,00 248,120,00 998,686,87 1,87,500,00 2,500,000,00 2,500,122,82 2,500,000,00 2,500,122,82 2,500,000,00 2,500,122,82 2,500,000,00	2,997,600.00	163,306,242.09		Investment Cost 718,986.62 245,240.00 1,997,890.62 2,971,875.00 5,923,992.24		Investment Cost 2,288,422.50 528,916.50 350,000,00 3,167,339.00	Investment Cost 254,960,692.59	11,470,010.86	266,430,703.45
2,500,000.00	2,000,000,00 259,000,00 500,000,00 5,500,000,00 1,000,000,00 2,500,000,00 2,500,000,00 2,500,000,00 2,500,000,00 1,585,000,00 1,585,000,00	3,000,000.00	163,445,000.00		Shares / Par 750,000,00 250,000,00 2,000,000,00 3,000,000,00 6,000,000,00		Shares / Par 2,275,000,00 5,25,000,00 350,000,00 3,150,000,00	Shares / Par 255,205,835.58 \$	11,470,010.98	266,675,846.56
FHLMC TOTAL	FNMA TOTAL		TOTALS	U.S. TREASURY BONDS & NOTES	TOTALS	MUNICIPAL BONDS	2/21 2/21 25% 09/30/21 201/24 TOTALS	CORE PORTFOLIO HOLDINGS \$	SPECIAL BONDS	TOTAL INVESTMENT HOLDINGS
3134GWAR7 FHLMC 0.75% 07/21/25	FNMA 0.42% 07/21/23 FNMA 1.25% 061/72/28 FNMA 1.25% 061/72/24 FNMA 1.25% 101/52/4 FNMA 1.05% 11/13/20 FNMA 069% 081/82/5 FNMA 07/90 0802/82/5 FNMA 07/90 0802/82/5 FNMA 0.85% 0802/82/5	FAMCA 0.35% 09/09/23		U.S. TREASURY	Security Name T 1.5% 01/31/22 T 2.125% 06/30/22 T 1.50% 08/30/24	MUNICIP	Security Name CITY OF FAIRBORN OH 2.00% 6/221 MADISON OH LOCAL SCHOOL DIST1 25% 09/30/21 LICKING HEIGHTS LSD 0.88% 12/01/24	CORE PORTI		TOTAL INVEST
3134GWAR7	3135GD5.8 3135GDH55 3135GDW82 3135GDW75 3136GG4H1 3136G4.95 3136G4.95 3136G4.95 3136G4.95 3136G4.95 3136G4.95 3136G4.95 3136G4.95	31422BG53			CUSIP 912828H86 912828XG0 912828T91 912828YH7		CUSIP 303619BA7 558073KN1 531677PD8			

# Warren County Investment Advisory Committee Report for 9/30/2020

# **MUNICIPAL BONDS & NOTES**

																																	Weight
% Portfolio	1.35135%	0.11269%	0.01159%	0.20742%	15.12640%	1.39494%	0.11771%	0.21270%	0.01191%	1.48213%	0.12301%	1.52572%	0.12866%	9.59023%	1.56931%	0.13465%	1.65649%	0.22753%	0.01857%	1.74368%	1.78727%	13.38272%	1.87445%	15.56232%	3.26940%	2.13088%	15.99824%	2.63037%	0.15198%	1.05836%	5.40733%	100.00000%	
WAY	0.045405362	0.005014878	0.000318635	0.005289188	0.415976062	0.048125499	0.005296813	0.005849319	0.000387053	0.053801169	0.005658356	0.057214418	0.005982562	0.306887239	0.060889218	0.006395722	0.065928446	0.010011429	0.000817087	0.071142042	0.075244043		0.080788937			0.095889533	1.039885665		0.007029026	0.044556902	0.124368545	3.594280049	Weighted
% Class	1.3514%	0.1127%	0.0116%	0.2074%	15.1264%	1.3949%	0.1177%	0.2127%	0.0119%	1.4821%	0.1230%	1.5257%	0.1287%	9.5902%	1.5693%	0.1346%	1.6565%	0.2275%	0.0186%	1.7437%	1.7873%	13.3827%	1.8745%	15.5623%	3.2694%	2.1309%	15.9982%	2.6304%	0.1520%	1.0584%	5.4073%	100.0000%	
Maturity Date	12/1/2020	12/1/2020	12/1/2020	12/1/2020	12/1/2021	12/1/2021	12/1/2021	12/1/2021	12/1/2021	12/1/2022	12/1/2022	12/1/2023	12/1/2023	12/1/2023	12/1/2024	12/1/2024	12/1/2025	12/1/2025	12/1/2025	12/1/2026	12/1/2027	12/1/2027	12/1/2028	12/1/2028	12/1/2029	12/1/2033	12/1/2035	12/1/2036	12/1/2036	12/1/2037	12/31/2039		
Yield	3.36	4.45	2.75	2.55	2.75	3.45	4.50	2.75	3.25	3.63	4.60	3.75	4.65	3.20	3.88	4.75	3.98	4.40	4.40	4.08	4.21	2.57	4.31	2.57	3.09	4.50	6.50	4.00	4.63	4.21	2.30		
Date Acquired	12/13/18	12/21/18	12/21/18	12/21/18	03/25/2020	12/13/18	12/21/18	12/21/18	12/21/18	12/13/18	12/21/18	12/13/18	12/21/18	12/21/18	12/13/18	12/21/18	12/13/18	12/21/18	12/21/18	12/13/18	12/13/18	05/28/2019	12/13/18	05/28/2019	06/13/2019	12/21/18	12/21/18	12/21/18	12/21/18	12/21/18	10/10/19		
	155,254.20	12,926.00	1,329.00	23,791.00	1,735,000.00	161,260.80	13,501.00	24,397.00	1,366.00	172,419.10	14,109.00	177,684.50	14,757.00	1,100,000.00	183,637.80	15,444.00	194,041.30	26,098.00	2,130.00	203,760.00	209,346.00	1,535,000.00	219,779.45	1,785,000.00	375,000.00	244,412.00	1,835,000.00	301,704.00	17,432.00	121,393.86	623,520.70	11,500,493.71	
Market Value	4	00	00	00	00	88	00	00	00	53	00	*	0	00	21	00		00	00	00	50	00	23	00	00	00	00	00	00	00	32	49	
<b>Unit Price</b>	100.16	100.000	100.000	100.000	100.000	100.788	100.000	100.000	100.000	101.423	100.000	101.534	100.000	100.000	102.02	100.000	102.127	100.000	100.000	101.880	102.120	100.000	102.223	100.000	100.000	100.000	100.000	100.000	100.000	100.000	100.532		
	155,000.00	12,926.00	1,329.00	23,791.00	1,735,000.00	160,000.00	13,501.00	24,397.00	1,366.00	170,000.00	14,109.00	175,000.00	14,757.00	1,100,000.00	180,000.00	15,444.00	190,000.00	26,098.00	2,130.00	200,000.00	205,000.00	1,535,000.00	215,000.00	1,785,000.00	375,000.00	244,412.00	1,835,000.00	301,704.00	17,432.00	121,393.86	620,221.00	11,470,010.86	
Investment																																\$	
	155,000.00	12,926.00	1,329.00	23,791.00	1,735,000.00	160,000.00	13,501.00	24,397.00	1,366.00	170,000.00	14,109.00	175,000.00	14,757.00	1,100,000.00	180,000.00	15,444.00	190,000.00	26,098.00	2,130.00	200,000.00	205,000.00	1,535,000.00	215,000.00	1,785,000.00	375,000.00	244,412.00	1,835,000.00	301,704.00	17,432.00	121,393.86	620,221.12	11,470,010.98	
Shares / Par																																	
Security Name	WARREN COUNTY WSTWTR TAX MUNI 3.36% 12/01/20	WARREN CNTY VPSA R16 4.45% 12/01/20	WARREN COUNTY 2.75% 12/01/20	WARREN CNTY OLD 122 2.55% 12/01/20	WCPA REV WCCSP 2.39% 12/01/29	WARREN COUNTY WSTWTR TAX MUNI 3.45% 12/01/21	WARREN CNTY VPSA R17 4.50% 12/01/21	WARREN CNTY OLD 122 2,75% 12/01/21	WARREN COUNTY 3.25% 12/01/21	WARREN COUNTY WSTWTR TAX MUNI 3.63% 12/01/22	-	WARREN COUNTY WSTSTR TAX MUNI 3.75% 12/01/23		WCPA TIF RACINO 3.20% 12/01/23	WARREN COUNTY WSTWTR TAX MUNI 3.88% 12/01/24	WARREN CNTY VPSA R20 4.75% 12/01/24	WARREN COUNTY WSTWTR TAX MUNI 3.98% 12/01/25	WARREN CNTY UTICA RD 4.40% 1	-	WARREN COUNTY WSTWTR TAX MUNI 4.08% 12/01/26	WARREN COUNTY WSTWTR TAX MUNI 4.21% 12/01/27	-						WARREN CNTY OLD 122 4,00% 12/01/36		>	COUNTY OF WARREN 2.30% 12/31/39	TOTALS	
CUSIP	935185AD2	9AMBDERG1	9AMBDE8P1	9AMBDF8Y2	935163AX3	935165AE0	9AMBDF8H9	9AMRDE8S5	SAMBDERVS	935165AF7	9AMRDER.15	935165AG5	9AMBDF8K2	9AMBDF913	935165AH3	9AMBDF8L0	935165AJ9	9AMBDF8M8	9AMBDF8N6	935165AK6	935165AL4	9AMBDFML4	935165AM2	9AMBDFMK6	9AMBDFNN9	9AMBDF809	9AMBDF8Z9	9AMBDF8T3	9AMBDF8W6	9AMBDF8U0	9AMBDFZ71		

Weighted         Weighted           Average         Average           Average         Yield           Yield         \$ 11,500,493.71           3.594	Weighted Average Maturity	8.065
Shares / Par Investment Cost Market Value 11,470,010.98 \$ 11,470,010.86 \$ 11,500,493.71	5 *	
Shares / Par Investment Cost Market Value 11,470,010.98 \$ 11,470,010.86 \$ 11,500,493.71		
-	Market Value	\$ 11,500,493.71
-	Investment Cost	11,470,010.86
TOTAL HOLDINGS	Shares / Par	-
		TOTAL HOLDINGS

		9/30/2020		Days to Maturity 70 131 205		Days to Maturity 31 46 61 123 182 212 212	
							Weighted Average Maturity 0.203
		% Portfolio 17.07272% 17.07272%		% Portfolio 5.52849% 8.84558% 11.05697% 25.43103%		% Portfolio 11.056971% 11.056971% 8.845576% 6.634182% 4.42788% 2.211394% 4.42788% 5.211394%	
				Class WAY 21,7391% 0,073913043 34,7826% 0,080000000 43,4783% 0,130434783 56,5217% 0,153913043		WAY 0.357692308 0.361538462 0.289230769 0.289530769 0.2186153846 0.1430769231 0.067692308 0.134615385	Weighted Average Yield
əə		% Class WAY 100.0000% 0.050000000 100.0000% 0.050000000		% Class 21.739% ( 34.7829% ( 43.4733% 56.5217%		% Class 19.2308% 19.2308% 15.3846% 15.3846% 11.5385% 7.6923% 7.6923% 7.6923% 100.0000%	
Warren County Jail Bond Proceeds Investment Advisory Committee Report for 9/30/2020		Maturity Date N/A		Maturity Date 12/9/2020 2/8/2021 4/23/2021		Maturity Date 10/31/2020 11/15/2020 11/30/2020 1/31/2021 3/31/2021 4/30/2021 5/31/2021	
visory		10		Yield 0.34 0.23 0.30		Yield 188 1.88 1.88 1.86 1.87 1.76 1.75	
ment Ad		Date Acquired Yield 10/02/19 0.06		Date Acquired 06/11/20 08/11/20 07/29/20		Date Acquired 09/13/19 09/13/19 09/13/19 09/13/19 09/13/19 09/13/19 09/13/19 09/13/19	
ds Invest /2020		3,860,171.42		1,249,612.50 1,998,620.00 2,496,875.00 5,745,107.50		Market Value 2, 503, 350,00 2, 503, 350,00 2, 505, 500,00 2, 004, 560,00 1, 506, 300,00 1, 506, 340,00 10,008, 440,00 13,045,710,00	22,650,988.92
Jail Bond Proceeds Inv Report for 9/30/2020		Unit Price Market Value		Market Value		67	Mark \$ 22,
Bond port fo		Unit Price		Unit Price 99.969 99.931 99.875		Unit Price 100.134 100.200 100.240 100.440 100.574 100.574 100.574	
ounty Jail Re		3,860,171.42		1,247,875,00 1,997,700,00 2,494,437,50 5,740,012,50		Ly497,070.33 2,497,070.33 2,496,386.72 1,994,082.50 1,483,945,32 990,781.25 496,914.07 12,939,863,33	22,540,047.25
rren Cc		Investment		Investment		Invest	Investr
Wai		3,860,171.42		1,250,000.00 2,000,000.00 2,500,000.00 5,750,000.00		Shares / Par 2,560,000,00 2,560,000,00 2,000,000,00 2,000,000 1,560,000,00 1,000,000,00 560,000,00 1,000,000,00 1,000,000,00	Shares / Par 22,610,171.42
	NTS	Shares / Par	R	Shares / Par	NOTES	Share	
	UIVALE	N GOVT	AL PAPE	CP 04/23/21 TOTALS	ONDS &	TOTALS	TOTAL HOLDINGS \$
	CASH AND EQUIVALENTS	Security Name FGZXX - FIRST AMERICAN GOVT OBLIGATIONS FUND TG	COMMERCIAL PAPER	Security Name TOYOTA MOTOR 12/09/20 MUFG BANK CP 02/08/21 MUFG BANK LTD NY CP	U.S. TREASURY BONDS & NOTES	Security Name T.1.75% 10.31/20 T.1.75% 11/15/20 T.1.375% 0.13/121 T.1.25% 0.23/12.1 T.1.25% 0.23/12.1 T.1.375% 0.4/30/21	TOTALH
		31846V567		CUSIP 89233GM94 62479LP82 62479LRP2		CUSIP 912828WC0 9128283G3 912828M98 912828N89 912828B87 912828G37 912828G77	

# WARREN COUNTY INVESTMENT POLICY

**SCOPE**: The Investment Advisory Committee hereby directs that the Investing authority of this public entity shall reside with the Treasurer in accordance with this Investment Policy. This Policy is designed to cover all monies under the control of the Warren County Treasurer. Notwithstanding anything in this policy, all provisions of law, and particularly the provisions of Chapter 135 of the Ohio Revised Code relating to the investment of county funds, will be adhered to at all times.

- I. **Objective and Guidelines**. The following investment objectives will be applied in the management of this public entity's funds:
- A. The primary objective shall be the preservation of capital and protection of principal while earning investment interest.
- B. In investing public funds, the Investing Authority will strive to exceed or at least equal the market average rate of return on the investment portfolio over the course of budgetary and economic cycles, taking into account state law, safety considerations, and cash flow requirements.
- C. The investment portfolio shall remain sufficiently liquid to enable the Treasurer to meet reasonably anticipated operating requirements.
- D. The investments portfolio shall be diversified in order to avoid incurring potential losses regarding individual securities due to erosion of market value, change in market conditions, or other circumstances. Any of these possibilities may cause securities to be sold prior to maturity. In addition to spreading risk through the selection of multiple individual issues and issuers and different classes of securities, diversification will be enhanced by the use of outside managers. Assignments for outside managers may include restrictions allowing less latitude than otherwise legal maximums, as agreed between the manager and the Investing Authority, in consultation with the Investment Advisory Committee.
- E. Investments shall be made with the exercise of that degree of judgment and care, under circumstances then prevailing, which persons of prudence, discretion, and intelligence exercise in the management of their own affairs, not for speculation but for investment, considering the probable safety of their capital as well as the probable income to be derived.
- F. Bank account relationships will be managed in order to secure adequate services while minimizing costs. Deposits should be concentrated in single accounts except where audit control considerations or other concerns dictate otherwise.
- II. **Maturity**. At the time of making an investment, the Investing Authority should reasonably expect that the investment can be held until its maturity. Investments may be sold prior to maturity to handle liquidity or operating needs of this public entity and in the prudent discretion of the Investing Authority to take gains or change investments. To the extent possible, the Investing Authority will attempt to match its investments with anticipated cash flow requirements. Unless matched to a specific cash flow requirement, the Investing Authority, either directly or through an outside manager, will not invest in securities maturing more than 5 years from the settlement date of purchase except as provided under ORC 135.35(C).
- III. **Authorized Financial Institutions and Dealers**. Securities purchased outright may be purchased only through financial institutions located within the State of Ohio or through brokers registered with the Financial Industry Regulatory Agency (FINRA) and/or the Municipal Securities Rulemaking Board (MSRB). Preference should be given to dealers located in Ohio, but dealers with unique abilities or offerings may be used in the discretion of the Investing Authority.

Repurchase Agreements shall be transacted only through banks located within the State of Ohio with which the Treasurer has signed a Master Repurchase Agreement as required in O.R.C., Chapter 135.

Certificates of Deposit purchased as a direct investment shall be transacted through institutions with FDIC coverage which are located within the State of Ohio and qualify as eligible financial institutions under O.R.C., Chapter 135.

Certificates of Deposit purchased through brokers shall be issued by a financial institution with offices in the United States, fully insured by FDIC as to principal and interest, and shall be held in the custody of a qualified third party.

A list of authorized institutions, dealers, managers and agents shall be maintained with the investing authority. Additions and deletions to this list shall be made when deemed in the best interest of the Investing Authority.

- IV. **Derivatives**. Investments in derivatives and in stripped principal or interest obligations of eligible obligations are strictly prohibited. A derivative means a financial instrument or contract or obligation whose value or return is based upon or linked to another asset or index, or both, separate from the financial instrument, contract, or obligation itself. Additionally, any security, obligation, trust account, or instrument that is created from an obligation of a federal agency or instrumentality or is created from both is considered a derivative instrument.
- V. **Allowable Investments**. The Investing Authority may invest in any instrument or security authorized in O.R.C., Chapter 135, as amended. A copy of the appropriate O.R.C. section will be kept with this policy.
- VI. Collateral. All investments and deposits shall be collateralized as required by O.R.C., Chapter 135.
- VII. **Reporting**. The investing authority shall establish and maintain an inventory of all obligations and securities acquired by the Investing Authority. The inventory shall include the description of the security, type, cost, par value, maturity date, settlement date, and coupon rate. The Investing Authority shall produce a monthly portfolio report detailing the current inventory of all obligations and securities, and all transactions during the month, income received and investment expenses paid, and the names of any persons effecting transactions on behalf of the investment authority. The investment reports are to be on standard forms approved by the State Auditor and filed with the County Commissioners.
- VIII. **Committee Meetings**. The investment advisory committee will meet at least once every quarter to review the portfolio in terms of security, type, risk, and investment return. The Treasurer shall be responsible for maintaining records of all investments and deposits and preparing reports that summarize recent market conditions, economic conditions, economic developments, and anticipated investments for the investment advisory committee meeting.

Pursuant to O.R.C., Chapter 135, all entities conducting investment business and all brokers, dealers, and financial institutions initiating transactions with the investment authority by giving advice or making investment policy, or executing transactions initiated by the investment authority, must acknowledge their agreement to abide by the investment policy's content.

Policy Revised October	,2020
Signed:	Treasurer
	Commissioner
	Commissioner
	Commissioner
	Clerk of Courts
The Institution below, by signing, submits that it has read and acknowledges the investment policy and agrees to abide by its content.	
	_ Name of Institution
	_ Authorized Officer
	Date